SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Joyner Travis M.				2. Issuer Name and Ticker or Trading Symbol Local Bounti Corporation/DE [LOCL]						(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner			
(Last)	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 10/21/2022							Construction Const	bel	,	
C/O LOCAL BOUNTI CORPORATION											Co-Chief Executive Officer			
400 W. MAIN ST.				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. In	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Street)														
HAMILTON	MT	59840										g		
(City)	(State)	(Zip)												
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(1150.4)	
Common Stock			10/21/2	2022		A ⁽¹⁾		40,000	Α	\$2.5	40,000	Ι	By Spouse	
Common Stock											2,041,974	D		
Common Stock											16,022,501	I	By McLeod Management Co., LLC	
		Table II ·	Derivati	ive Se	curities Acqu	ired, D	ispo	sed of, or I	Benefic	ially Ow	ned			

(e.g., puts, calls, warrants, options, convertible securities) 1. Title of 6. Date Exercisable and 8. Price of Derivative 3. Transaction 3A. Deemed 5. Number of 7. Title and Amount of 9. Number of 10 11. Nature Derivative Derivative Conversion Date Execution Date Transaction Expiration Date curities Underlying derivative Ownership of Indirect Security (Instr. 3) or Exercise (Month/Day/Year if anv Code (Instr. Securities (Month/Dav/Year) Derivative Security Security Securities Form: Beneficial (Month/Day/Year) Price of 8) Acquired (A) (Instr. 3 and 4) (Instr. 5) Beneficially Direct (D) Ownership or Disposed of (D) (Instr. 3, 4 or Indirect Derivative Owned (Instr. 4) Security Following (I) (Instr. 4) and 5) Reported Transaction(s) Amount (Instr. 4) Number Date Expiration Code v (A) (D) Exercisable . Date Title of Shares

Explanation of Responses:

1. On October 21, 2022, Bridget Joyner, the spouse of the Reporting Person, purchased shares of Local Bounti Corporation (the "Company") common stock, par value \$0.0001 per share (the "Common Stock") through a 401K account, pursuant to a securities purchase agreement by and between the Reporting Person's spouse and the Company, as part of a private placement. The issuance of the shares to the Reporting Person's spouse was approved by the Company's board of directors in the manner contemplated by Rule 16b-3 under the Securities Exchange Act of 1934, as amended.

Remarks:

/s/ Kathleen Valiasek, As Attorney-in-Fact for Travis M. 10/25/2022 Joyner ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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