FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OI | MR | AP | PR | O | /Α |
|----|----|----|----|---|----|
|    |    |    |    |   |    |

| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| L                        | 0.5       |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(State)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| affirmative defen<br>10b5-1(c). See Ir                      | se conditions of Rule struction 10.              |       |  |  |
|---|--|-------|--|--|
| 1. Name and Address of Reporting Person * VALIASEK KATHLEEN |  |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Local Bounti Corporation/DE [ LOCL ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  |
| (Last) C/O LOCAL BO   | et) (First) (Middle)  D LOCAL BOUNTI CORPORATION |       | 3. Date of Earliest Transaction (Month/Day/Year) 10/31/2023                              | X Officer (give title Other (specify below) Chief Financial Officer  |
| 400 W. MAIN S  (Street)  HAMILTON                           | ST. MT   | 59840 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                 | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, | 3.<br>Transac<br>Code (In<br>8) | tion | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |               |             | Securities<br>Beneficially Owned<br>Following Reported | Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|-----------------|---------------------------------|------|---|---------------|-------------|--|---|-------------------------|
|                                 |  |                 | Code                            | v    | Amount  | (A) or<br>(D) | Price       | Transaction(s)<br>(Instr. 3 and 4)                     |   | (Instr. 4)              |
| Common Stock                    | 10/31/2023                                 |                 | P                               |      | 7,000   | A             | \$1.3757(1) | 263,536  | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | '    |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|------|---|--|-----|--|--------------------|--|-------------------------------------|--------------------------------------|--|---------------------|--|
|  |   |   | Code | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |                                      | Transaction(s)<br>(Instr. 4)   |                     |  |

#### **Explanation of Responses:**

1. This transaction was executed in multiple trades at prices ranging from \$1.33 to \$1.41. The price reported above reflects the weighted average purchase price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effected.

## Remarks:

(City)

<u>/s/ Kathleen Valiasek</u> <u>10/31/2023</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.