# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **SCHEDULE 13D/A**

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

# **Local Bounti Corporation**

(Name of Issuer)

Common Stock, par value \$0.0001 per share (Title of Class of Securities)

53960E 106 (CUSIP Number)

McLeod Management Co. LLC c/o Local Bounti Corporation 400 W. Main St. Hamilton, MT 59840 406-690-0273

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

July 15, 2022 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of  $\S\S240.13d$ -l(e), 240.13d-l(f) or 240.13d-l(g), check the following box.  $\square$ 

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 53960E 106 SCHEDULE 13D/A

1	NAMES OF REPORTING PERSONS  Mel and Management Co. LLC					
2	McLeod Management Co. LLC  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) (b) (					
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
	0.0					
5	OO  CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)					
			(4)			
	Not Applicable					
6	CITIZENSHIP OR PLACE OF ORGANIZATION					
	Montana					
		7	SOLE VOTING POWER			
	HIMDED OF		17,101,001			
NUMBER OF SHARES		8	16,101,021 SHARED VOTING POWER			
	NEFICIALLY					
(	OWNED BY EACH		0			
REPORTING		9	SOLE DISPOSITIVE POWER			
PERSON WITH:			16,101,021			
		10	SHARED DISPOSITIVE POWER			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
12	16,101,021 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
12	CHECK IF I	HE A	JOREGATE AMOUNT IN NOW (11) EXCLUDES CERTAIN SHARES			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	17.1% (1)					
14	TYPE OF REPORTING PERSON					
	00					
	OO					

(1) Based on 94,060,074 shares of Common Stock of Local Bounti Corporation (the "Company") outstanding as of June 21, 2022, as reported in the Current Report on Form 8-K filed by the Company with the Securities and Exchange Commission on June 23, 2022 (the "Form8-K").

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1	NAMES OF REPORTING PERSONS					
2	Travis M. Joy		DORBLATE DOVIE A MEMBER OF A CROUP			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) $\Box$ (b) $\Box$					
3	SEC USE ONLY					
4	SOURCE OF FUNDS					
5	OO CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)					
3	CHECK IF DISCLUSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO HEMS 2(d) OR 2(e)					
6	Not Applicable CITIZENSHIP OR PLACE OF ORGANIZATION					
	United States					
		7	SOLE VOTING POWER			
N	UMBER OF		0			
	SHARES	8	SHARED VOTING POWER			
BENEFICIALLY OWNED BY EACH						
			18,142,995 (1)			
R	EPORTING	9	SOLE DISPOSITIVE POWER			
PERSON WITH:			0			
		10	SHARED DISPOSITIVE POWER			
			18,142,995 (1)			
11	AGGREGAT	E AM	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	18,142,995 (1	)				
12	18,142,995 (1)  CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)					
	19.3% (2)					
14	TYPE OF REPORTING PERSON					
	IN					

(1) Includes (i) 16,101,021 shares of Common Stock held by McLeod Management Co. LLC. Mr. Joyner serves as a Managing Member and as such, has sole voting and dispositive power with respect to the shares held by McLeod Management Co. LLC. and may be deemed to beneficially own the shares of Common Stock held by McLeod Management Co. LLC and (ii) 2,000,000 shares of Restricted stock units ("RSUs") were granted under the Issuer's 2021 Equity Incentive Plan, of which, subject to Mr. Joyner's continued service with the Issuer on the applicable vesting date, 10% which vested on July 1, 2022, and the remaining RSUs will vest in three equal installments (of 30% each) on January 1, 2023, 2024 and 2025.

(2) Based on 94,060,074 shares of common stock of Local Bounti Corporation (the "Issuer") outstanding as of June 21, 2022, as reported in the Form 8-K filed by the Issuer with the Securities and Exchange Commission on June 23, 2022.

#### SCHEDULE 13D/A

#### **Preliminary Note**

This Amendment No. 2, dated July 27, 2022 (this "Amendment No. 2"), supplements and amends the Schedule 13D filed on December 8, 2021 (as amended by the Amendment No. 1 to Schedule 13D, dated January 26, 2022 and as further amended and supplemented to date, the "Schedule 13D") relating to shares of Common Stock, \$0.0001 par value per share (the "Common Stock"), of Local Bounti Corporation, a Delaware corporation (the "Issuer"). Capitalized terms used in this Amendment No. 2 and not otherwise defined herein shall have the same meanings ascribed to them in the Schedule 13D

#### Item 4. Purpose of the Transaction

Item 4 of the Schedule 13D is hereby amended and supplemented by inserting the following text at the end thereof:

Pursuant to the previously adopted sales plan pursuant to Rule10b5-1(c)(1) of the Securities Exchange Act of 1934, as amended, McLeod Management Co. LLC sold in open market transactions on the New York Stock Exchange, through its broker, an aggregate of 5,886 shares of Common Stock.

#### Item 5. Interest in Securities of the Issuer

Item 5 of the Schedule 13D is hereby amended and restated by inserting the following,

(a) — (b) The following information with respect to the beneficial ownership of the Common Stock of the Company by the Reporting Persons is provided as of July 27, 2022. The percentage of the Common Stock is based on 94,060,074 shares of Common Stock outstanding as of June 21, 2022, as reported in the Form 8-K filed by the Company with the Securities and Exchange Commission on June 23, 2022. Travis M. Joyner beneficially owns an aggregate of 18,142,995 shares of Common Stock, representing approximately 19.3% of the outstanding Common Stock, through being a Managing Member of McLeod Management Co. LLC.

The information contained in rows 7, 8, 9, 10, 11 and 13 of the cover pages for each Reporting Person is incorporated herein by reference.

- (c) Except as described in Item 3, the Reporting Persons have not effected any transactions in the Common Stock in the past 60 days.
- (d) (e) Not applicable.

### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

Date: July 27, 2022

MCLEOD MANAGEMENT CO. LLC

By: /s/ Travis M. Joyner
Travis M. Joyner
Managing Member
/s/ Travis M. Joyner
Travis M. Joyner